

RNS Trading Statement

Year End Trading Statement and Notice of Results

IENERGIZER LD

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iEnergizer Limited

("iEnergizer", the "Company" or the "Group")

Financial Year End Trading Statement and Notice of Results

iEnergizer, the technology services and media solutions leader for the digital age, is pleased to report that the Company continued to perform strongly in the second half of the financial year ended 31 March 2020. The Group's continued focus on higher margin work enhanced the profitability of the Group. As a result of this, the Board expects that the Group's revenue to be in line with market expectations and expects adjusted EBITDA to be ahead of market expectations.

Due to the Group's strong balance sheet and the cash generative nature of the business, the Board also reaffirms its commitment to a progressive dividend policy. Further details of which will be provided at the time of the Group's full year results which are expected to be released in late June 2020.

Marc Vassanelli, Chairman of iEnergizer, commented:

"We are pleased to report that the Company expects adjusted EBITDA to be ahead of market expectations due to significant progress made by colleagues across the Company to focus on the high margin revenue streams.

The health and wellbeing of our people and clients is paramount and the Group has put a number of measures in place since India went into lockdown on 25 March 2020. Since our last trade update in May 2020, the Group has continued to operate at 80% - 90% efficiency and a further update will be provided in the full year results."

-Ends-

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